

RESOLUTION NO. 02-2016

A RESOLUTION OF THE BOARD OF TRUSTEES OF STEVENS COUNTY RURAL LIBRARY DISTRICT, STEVENS COUNTY, WASHINGTON, AUTHORIZING THE ACQUISITION OF REAL PROPERTY AND EXECUTION OF A FINANCING CONTRACT, SITE LEASE AND RELATED DOCUMENTATION RELATING TO THE ACQUISITION OF SAID REAL PROPERTY AND PROVIDING FOR OTHER MATTERS PROPERLY RELATED THERETO

**STEVENS COUNTY RURAL LIBRARY DISTRICT
Stevens County, Washington**

WHEREAS, Stevens County Rural Library District (the "Local Agency") has executed a Notice of Intent to the Office of State Treasurer, in the form attached hereto as Annex 1 (the "NOI"), in relation to the acquisition of and the financing of the acquisition, improvement and betterment (collectively, the "acquisition") of the Property, as defined below, under the provisions of RCW ch 39.94; and

WHEREAS, it is deemed necessary and advisable by the Board of Trustees of the Stevens County Rural Library District that the Local Agency acquire the real property identified on Annex 1 attached hereto ("Property"); and

WHEREAS, it is deemed necessary and advisable by the Board of Trustees of the Stevens County Rural Library District that the Local Agency enter into a Local Agency Site Lease with the Washington Finance Officers Association in the form attached hereto as Annex 2 to facilitate the financing of the Property;

WHEREAS, it is deemed necessary and advisable by the Board of Trustees of the Stevens County Rural Library District that the Local Agency enter into a Local Agency Financing Lease with the Office of the State Treasurer, in the form attached hereto as Annex 3 (the "Local Agency Financing Lease"), in an amount not to exceed \$215,000.00, plus related financing costs in order to acquire the Property, and finance the acquisition of the Property;

WHEREAS, the Local Agency will undertake to acquire and/or improve the Property on behalf of and as agent of the Washington Finance Officers Association (the "Corporation") pursuant to the terms of the Local Agency Financing Lease, and in accordance with all applicable purchasing statutes and regulations applicable to the Local Agency; and

WHEREAS, the Local Agency desires to appoint the individuals set forth in Annex 4 as the representatives of the Local Agency in connection with the acquisition of the Property and execution of the Local Agency Financing Lease (each an "Authorized Agency Representative");

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Stevens County Rural Library District as follows:

Section 1. The individuals holding the offices or positions set forth in Annex 4 are each hereby appointed as a representative of the Local Agency in connection with the acquisition of the Property and execution of the Local Agency Financing Lease and all other related documents. A minimum of 3 Authorized Agency Representatives shall be required to execute any one document in order for it to be considered duly executed on behalf of the Local Agency.

Section 2. The form of the Local Agency Site Lease attached hereto as Annex 2 is hereby approved and the Authorized Agency Representatives are hereby authorized and directed to execute and deliver the Local Agency Site Lease, in substantially the form attached hereto with such changes as may be approved by the Authorized Representatives, to facilitate the acquisition and/or improvement of the Property and financing of the acquisition of the property.

Section 3. The form of the Local Agency Financing Lease attached hereto as Annex 3 is hereby approved and the Authorized Agency Representatives are hereby authorized and directed to execute and deliver the Local Agency Financing Lease, in an amount not to exceed \$215,000.00 plus related financing costs, and in substantially the form attached hereto with such changes as may be approved by the Authorized Representatives, for the acquisition of the property and financing of the acquisition of the Property.

Section 4. The Local Agency hereby authorizes the acquisition of the property as agent of the Corporation in accordance with the terms and provisions of the Local Agency Financing Lease.

Section 5. The Authorized Representatives are hereby authorized to execute and deliver to the Office of State Treasurer all other documents, agreements and certificates, and to take all other action, which they deem necessary or appropriate in connection with the financing of the property, including, but not limited to, any amendment to the NOI, any tax certificate and any agreements relating to initial and ongoing disclosure in connection with the offering of securities related to the financing.

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Section 6. This resolution shall become effective immediately upon its adoption.

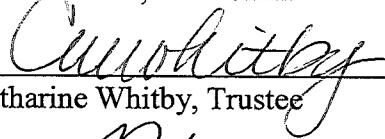
ADOPTED by the Board of Trustees of Stevens County Rural Library District, at a regular/special meeting thereof held this 5th day of February, 2016.

APPROVED:



Richard Moore, Chair

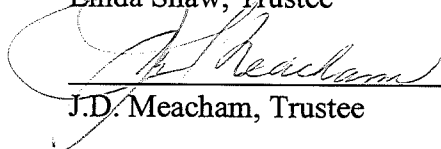
Adena Sabins, Vice Chair



Catharine Whitby, Trustee

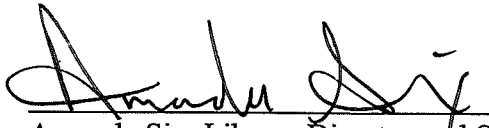


Linda Shaw, Trustee



J.D. Meacham, Trustee

ATTEST:



Amanda Six, Library Director and Secretary
to the Board of Trustees

CERTIFICATION

I, Amanda Six, the acting Library Director and Secretary to the Board of Trustees of Stevens County Rural Library District, Stevens County, Washington, hereby certify that the foregoing resolution is a full, true and correct copy of a resolution duly passed and adopted at a special meeting of the Board of Trustees of Stevens County Rural Library District, duly held at Colville Public Library on February 5, 2016, of which meeting all members of such Board had due notice, and at which a majority thereof were present; and that at such meeting such resolution was adopted by the following vote:

AYES, and in favor thereof, Trustees: 4

NAYS, Trustees: 0

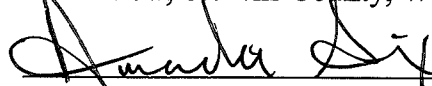
ABSENT, Trustees: 1

ABSTAIN, Trustees: Adena Sabins

I further certify that I have carefully compared the same with the original resolution on file and of record in my office; that such resolution is a full, true and correct copy of the original resolution adopted at such meeting; and that such resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand on this 5th day of February, 2016.

STEVENS COUNTY RURAL LIBRARY
DISTRICT, Stevens County, Washington



Amanda Six, Library Director and Secretary to
the Board of Trustees

(S E A L)