

RESOLUTION 03-2020
of the
Stevens County Rural Library District Board of Trustees

**A RESOLUTION OF THE BOARD OF TRUSTEES OF STEVENS COUNTY RURAL
LIBRARY DISTRICT ON THE SUBJECT OF INCREASING PROPERTY TAX LEVY
LIMIT FACTOR.**

WHEREAS, Stevens County Rural Library District serves a district population greater than 10,000 and is subject to a statutory levy growth limit of 101% or 100% plus the rate of annual inflation, whichever is less (RCW84.55.120); and,

WHEREAS, the Bureau of Economic Analysis' published implicit price deflator (IPD) for personal consumption expenditures for the fiscal period ending September 25, 2020 indicates an annual rate of inflation of **.602%**; and,

WHEREAS, with the passage of a resolution, the Board of Trustees may increase the levy rate above the annual rate of inflation up to the 101% levy growth limit based on substantial need; and,

WHEREAS, the Board of Trustees, in the course of considering the budget for 2021, has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the Board of Trustees has determined that due to its commitment to ensure appropriate staffing, materials, technology and technology infrastructure, and facility maintenance, there is a substantial need to increase the regular property tax limit factor above the rate of inflation by .398 percent which equals \$5,964; and

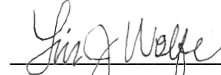
WHEREAS, a majority plus one of the Board of Trustees must approve a resolution to increase the regular property tax limit factor above the rate of inflation;

NOW, THEREFORE, the Board of Trustees of Stevens County Rural Library District hereby resolves that the limit factor for the regular levy for the calendar year 2021 shall be 101% of the highest amount of regular property taxes that could have been lawfully levied in the District in any year since 1985.

The Board of Trustees hereby certifies that the foregoing resolution was adopted at a meeting held on 19th day of November, 2020 pursuant to notice given as required by law at which 4 members of the Board were present and which a majority voted in favor of said resolution there being 4 votes in favor, 0 votes against and 0 votes abstaining.

Stevens County Rural Library District
Loon Lake, Washington

Board of Trustees




Lisa Wolfe, Chair



Rick Moore, Vice Chair



Linda Shaw, Trustee



Catharine Whitby, Trustee